Authority Budget of:

BELMAR HOUSING AUTHORITY

State Filing Year **2019**

SEP - 9 2019

For the Period:

October 1, 2019 ***to*** ***September 30, 2020***

APPROVED COPY

www.belmarhousingauthority.com
Authority Web Address

Department Of
Community Affairs

LOCAL GOVT SERVICES
2019 OCT 17 P 12:28
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Division of Local Government Services

State of New Jersey
Department of Community Affairs
Division of Local Government Services
ADOPTED HOUSING AUTHORITY BUDGET
ADOPTED BUDGET TRANSMITTAL PACKAGE (After Adoption of Budget)

Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803.* Check the box of each item to indicate that it is included in budget or has been completed.

Adopted Authority Budget Document

☒ 2 copies of the Adopted budget document submitted that includes all pages completed

☒ All items on the **Introduced** Budget Transmittal Package completed and included

☒ Page C-6 Signed with Manual Signature along with title, address, e-mail address, phone number and fax number.

☒ Page C-7 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote

Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)

PDF of Adopted Budget (All pages)

☒ Submit a pdf copy of the budget package (Adopted) to ***authoritiesunit@dca.nj.gov*** with the name of the authority in the **subject line along with wording Adopted Budget**.

Official's Signature:	Paul De Santis		
Name:	PAUL DE SANTIS		
Title:	EXECUTIVE DIRECTOR		
Address:	710 8TH AVENUE BELMAR, NJ 07719		
Phone Number:	732-681-1795	Fax Number:	
E-mail address:	belmarhousingauthority@gmail.com		

State of New Jersey
Department of Community Affairs
Division of Local Government Services
PROPOSED INTRODUCED HOUSING AUTHORITY BUDGET
INTRODUCED BUDGET TRANSMITTAL PACKAGE

Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803.* Check the box of each item to indicate that it is included in budget or has been completed.

Proposed Introduced Authority Budget Document

- ☒ 2 copies of the Introduced budget document that includes all pages completed
- ☒ Authority Name and Fiscal Year are filled in
- ☒ Signature blocks on Pages C-2, C-3, and C-4 are filled in along with title, address, e-mail address, phone number and fax number.
- ☒ Page C-5 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote

Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)

- ☒ Page C-5 Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- ☒ Page C-5 Authority Budget Resolution is signed with original hand written signature
- ☒ Budget Narrative (N Pages) and Information Section is complete (All items answered or indicated N/A)
- ☒ Pages N-6 and F-8 applicable amounts agree to the most recent issued audit report of the Authority
- ☒ Sheets not completed have an explanation on them (Such as Authority has no Debt Service)

Introduced Capital Budget (Page CB-1 through CB-5)

- ☒ Authority Name and Fiscal Year are filled in
- ☒ Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number and proper Box Checked off (Top Box 1 Have a Capital Budget or Bottom Box 2 Don't have a Capital Budget)
- ☒ Page CB-2-- has all questioned answered or an explanation why question does not apply
- ☒ Page CB-5—Balance Check amount equals Zero

Official's Signature:	Paul De Santis		
Name:	PAUL DE SANTIS		
Title:	EXECUTIVE DIRECTOR		
Address:	710 8TH AVENUE BELMAR, NJ 07719		
Phone Number:	732-681-1795	Fax Number:	
E-mail address:	belmarhousingauthority@gmail.com		

2019 HOUSING AUTHORITY BUDGET

Certification Section

2019

BELMAR
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2019 TO SEPTEMBER 30, 2020

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cwet CPA, RMA Date: 9/20/2019

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cwet CPA, RMA Date: 10/17/2019

2019 PREPARER'S CERTIFICATION

BELMAR
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10-1-2019 **TO:** 9-30-2020

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	Jm Furl		
Name:	THOMAS FURLONG, CPA		
Title:	FEE ACCOUNTANT		
Address:	470 HIGHWAY 79, SUITE 2 MORGANVILLE, NJ 07751		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	thomasfurlongcpa@gmail.com		

2019 APPROVAL CERTIFICATION

BELMAR
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10-1-2019 **TO:** 9-30-2020

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the BELMAR Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 3rd day of SEPTEMBER, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	PAUL DE SANTIS		
Title:	EXECUTIVE DIRECTOR		
Address:	710 8TH AVENUE BELMAR, NJ 07719		
Phone Number:	732-681-1795	Fax Number:	
E-mail address	belmarhousingauthority@gmail.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.belmarhousingauthority.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- [x] A description of the Authority's mission and responsibilities
- [x] The budgets for the current fiscal year and immediately preceding two prior years
- [x] The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority**)
- [x] The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- [x] The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- [x] Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- [x] The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- [x] The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- [x] A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of $17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance: PAUL DE SANTIS

Title of Officer Certifying compliance: EXECUTIVE DIRECTOR

Signature:

Res. 2019-7

2019 HOUSING AUTHORITY BUDGET RESOLUTION

BELMAR
(Name)

FISCAL YEAR: FROM: 10/1/2019 **TO:** 9/30/2020

WHEREAS, the Annual Budget and Capital Budget for the BELMAR Housing Authority for the fiscal year beginning, 10/1/2019 and ending, 9/30/2020 has been presented before the governing body of the BELMAR Housing Authority at its open public meeting of 9/3/2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $ 377,220, Total Appropriations, including any Accumulated Deficit if any, of $ 347,430 and Total Unrestricted Net Position utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $ 35,371 and Total Unrestricted Net Position planned to be utilized as funding thereof, of $ 0 and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the BELMAR Housing Authority, at an open public meeting held on 9/3/2019 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the BELMAR Housing Authority for the fiscal year beginning, 10/1/2019 and ending, 9/30/2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the BELMAR Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on 10/7/2019.

(Secretary's Signature) 9/3/19 (Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
MARY LYNCH	X			X
CAROLYN SHARROCK	X			
LISA ORCHARD	X			
MICHAEL CASSERLY	X			
JANIS KEOWN-BLACKBURN	X			X
ELLEN RAMSEY				
JIM McCRACKEN	X			

2019 ADOPTION CERTIFICATION

BELMAR
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/1/2019 **TO:** 9/30/2020

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the BELMAR Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 7TH day of OCTOBER, 2019.

Officer's Signature:	Paul De Santis		
Name:	PAUL DE SANTIS		
Title:	EXECUTIVE DIRECTOR		
Address:	710 8TH AVENUE BELMAR, NJ 07719		
Phone Number:	732-681-1795	Fax Number:	
E-mail address	belmarhousingauthority@gmail.com		

2019-9

2019 ADOPTED BUDGET RESOLUTION

BELMAR
(Name)
HOUSING AUTHORITY

FISCAL YEAR: FROM: 10/1/2019 **TO:** 9/30/2020

WHEREAS, the Annual Budget and Capital Budget/Program for the BELMAR Housing Authority for the fiscal year beginning 10/1/2019 and ending, 9/30/2020 has been presented for adoption before the governing body of the BELMAR Housing Authority at its open public meeting of 10/7/2019; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of $ 377,220, Total Appropriations, including any Accumulated Deficit, if any, of $ 347,430 and Total Unrestricted Net Position utilized of $ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of $ 35,731 and Total Unrestricted Net Position planned to be utilized of $ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of BELMAR Housing Authority, at an open public meeting held on 10/7/2019 that the Annual Budget and Capital Budget/Program of the BELMAR Housing Authority for the fiscal year beginning, 10/1/2019 and, ending, 9/30/2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Karl DeSanto
(Secretary's Signature)

10/7/19
(Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
MARY LYNCH	X			
CAROLYN SHARROCK	X			
LISA ORCHARD	X			
MICHAEL CASSERLY	X			
JANIS KEOWN-BLACKBURN	X			
ELLEN RAMSEY	X			
JIM McCRACKEN				X

2019 HOUSING AUTHORITY BUDGET

Narrative and Information Section

2019 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

BELMAR

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/1/2019 **TO:** 9/30/2020

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2019/2019-2020 proposed Annual Budget and make comparison to the 2018/2018-2019 adopted budget for each operation. Explain any variances over +/-10% **(As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%)** for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide documentation of how the increase occurred (Example Rate Increase authorized by resolution or by HUD). See Attached

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% **(As shown on budget page F-2 explain reason for change for each revenue changing more than 10%)** from the current year adopted budget.

Rents are fixed by law so this budget will have no impact on charges to residents.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. NONE

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. N/A

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). N/A

6. The proposed budget must not reflect an anticipated deficit from 2019/2019-2020 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68, 45)** N/A

HOUSING AUTHORITY CONTACT INFORMATION
2019

Please complete the following information regarding this Housing Authority. **All** information requested below must be completed.

Name of Authority:	BELMAR HOUSING AUTHORITY			
Federal ID Number:	21-0743878			
Address:	710 8TH AVENUE			
City, State, Zip:	BELMAR		NJ	07719
Phone: (ext.)	732-787-6151	Fax:	732-787-5204	

Preparer's Name:	THOMAS FURLONG			
Preparer's Address:	470 HIGHWAY 79, SUITE 2			
City, State, Zip:	MORGANVILLE		NJ	07751
Phone: (ext.)	732-591-2300	Fax:	732-591-2525	
E-mail:	thomasfurlongcpa@gmail.com			

Chief Executive Officer:	PAUL DE SANTIS		
Phone: (ext.)	732-681-1795	Fax:	
E-mail:	belmarhousingauthority@gmail.com		

Chief Financial Officer:	NONE		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:				
Name of Firm:	POLCARI & COMPANY, CPA'S			
Address:	2035 HAMBURG TURNPIKE UNIT H			
City, State, Zip:	WAYNE		NJ	07740
Phone: (ext.)	973-831-6969	Fax:	973-831-6972	
E-mail:				

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

BELMAR
(Name)

FISCAL YEAR: FROM: 10/1/2019 **TO:** 9/30/2020

Answer all questions below completely and attach additional information as required.

1) Provide the number of individuals employed in (**Use Most Recent W-3 Available 2017 or 2018**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 4
2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (**Use Most Recent W-3 Available 2017 or 2018**)Transmittal of Wage and Tax Statements: 93,295.88
3) Provide the number of regular voting members of the governing body: 7
4) Provide the number of alternate voting members of the governing body: 0
5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? no *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31. 2018 or 2019 deadline has passed 2018 or 2019**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html before answering) yes **If "no,"** provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? no *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
8) Was the Authority a party to a business transaction with one of the following parties:
   a. A current or former commissioner, officer, key employee, or highest compensated employee? no
   b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? no
   c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? no

   If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. no *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

BELMAR HOUSING AUTHORITY
BUDGET VARIANCES IN EXCESS OF 10%
September 30th, 2020

Page N-1 Question 1:

Operating Appropriations:

Maintenance Fringe Benefits-(-42.3%) Replacement of staff person at a lower benefit cost.

Utilities-(+22.3%) Increase in gas consumption and cost caused utilities to increase.

Insurance-(+19.6%) Increase in premiums based on prior year claims.

Page N-1 Question 2

Operating Revenues:

HUD Operating Subsidy-(+31%) HUD proration expected to be greater in upcoming fiscal year, and also an increase in utility expenses caused an increase in subsidy.

10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. ***Attach a narrative of your Authorities procedures for all employees.*** The E.D. approves salary increases subject to budget approval by the Board of Commissioners.

11) Did the Authority pay for meals or catering during the current fiscal year? no *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? no *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
   a. First class or charter travel no
   b. Travel for companions no
   c. Tax indemnification and gross-up payments no
   d. Discretionary spending account no
   j. Housing allowance or residence for personal use no
   k. Payments for business use of personal residence no
   l. Vehicle/auto allowance or vehicle for personal use no
   m. Health or social club dues or initiation fees no
   n. Personal services (i.e.: maid, chauffeur, chef) no

   If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*

15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? no *If "yes," attach explanation including amount paid.*

16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? no *If "yes," attach explanation including amount paid.*

17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? n/a If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.

18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? no If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations ? no If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? no If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

BELMAR

(Name)

FISCAL YEAR: FROM: 10/1/2019 **TO:** 9/30/2020

Complete the attached table for all persons required to be listed per #1-4 below.

1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
3) List all of the Authority's former officers, key employees and highest compensated employees who received more than $100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
4) List all of the Authority's former commissioners who received more than $10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

c) The individual received reportable compensation from the authority and all other public entities in excess of $150,000 for the most recent fiscal year completed; and

d) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than $100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019 Most recent available W-2 and 1099 should be used **(2017 or 2018 Forms)**(60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2018 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Belmar Housing Authority

For the Period October 1, 2019 to September 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
					Position					Reportable Compensation from Authority (W-2/ 1099)										
	Name	Title	Average Hours per Week Dedicated to Position		Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1	Mary Lynch	Chairperson	5		X	X				None				$ -	N/A					$ -
2	Carolyn Sharrock	Vice Chair	5		X	X				None				0	Borough of Belmar	Retiree				0
3	Lisa Orchard	Commissioner	5		X					None				0	N/A					0
4	Michael Casserly	Commissioner	5		X					None				0	N/A					0
5	Janis Keown-Blackburn	Commissioner	5		X					None				0	Borough of Belmar	Councilwoman	5-20 per week			0
6	Ellen Ramsey	Commissioner	5		X					None				0	Borough of Belmar	PT Batch Checker	5-20 per week			0
7	Jim McCracken	Commissioner	5		X					None				0	N/A					0
8	Paul DeSantis	Executive Director	10			X	X			36,400			2,000	38,400	None					38,400
9														0						0
10														0						0
11														0						0
12														0						0
13														0						0
14														0						0
15														0						0
	Total:									$ 36,400	$ -	$ -	$ 2,000	$ 38,400				$ -	$ -	$ 38,400

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Belmar Housing Authority

For the Period October 1, 2019 to September 30, 2020

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	1	$ 7,048	$ 7,048	1	$ 6,876	$ 6,876	$ 172	2.5%
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	1		7,048	1		6,876	172	2.5%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
GRAND TOTAL	1		$ 7,048	1		$ 6,876	$ 172	2.5%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	No	Yes or No
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	No	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Belmar Housing Authority

For the Period October 1, 2019 to September 30, 2020

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	*Legal Basis for Benefit (check applicable items)* Approved Labor Agreement	Resolution	Individual Employment Agreement
None					

Total liability for accumulated compensated absences at beginning of current yea $ -

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Belmar Housing Authority

For the Period October 1, 2019 to September 30, 2020

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
None						

If No Shared Services X this Box X

2019 HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Belmar Housing Authority

For the Period October 1, 2019 to September 30, 2020

	FY 2020 Proposed Budget					FY 2018.2019 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES								
Total Operating Revenues	$ 375,710	$ -	$ -	$ -	$ 375,710	$ 341,660	$ 34,050	10.0%
Total Non-Operating Revenues	1,510	-	-	-	1,510	1,620	(110)	-6.8%
Total Anticipated Revenues	377,220	-	-	-	377,220	343,280	33,940	9.9%
APPROPRIATIONS								
Total Administration	99,570	-	-	-	99,570	96,780	2,790	2.9%
Total Cost of Providing Services	247,860	-	-	-	247,860	246,410	1,450	0.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	347,430	-	-	-	347,430	343,190	4,240	1.2%
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	347,430	-	-	-	347,430	343,190	4,240	1.2%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	347,430	-	-	-	347,430	343,190	4,240	1.2%
ANTICIPATED SURPLUS (DEFICIT)	$ 29,790	$ -	$ -	$ -	$ 29,790	$ 90	$ 29,700	33000.0%

Revenue Schedule

Belmar Housing Authority

For the Period October 1, 2019 to September 30, 2020

	FY 2020 Proposed Budget					FY 2018.2019 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES								
Rental Fees								
Homebuyers' Monthly Payments					$ -	$ -	$ -	#DIV/0!
Dwelling Rental	240020				240,020	236,170	3,850	1.6%
Excess Utilities	2400				2,400	2,300	100	4.3%
Non-Dwelling Rental					-	-	-	#DIV/0!
HUD Operating Subsidy	127290				127,290	97,190	30,100	31.0%
New Construction - Acc Section 8					-	-	-	#DIV/0!
Voucher - Acc Housing Voucher					-	-	-	#DIV/0!
Total Rental Fees	369,710	-	-	-	369,710	335,660	34,050	10.1%
Other Operating Revenues (List)								
Capital Fund Operations					-	-	-	#DIV/0!
Tenant Charges	3000				3,000	3,000	-	0.0%
Laundry Commissions	3000				3,000	3,000	-	0.0%
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Total Other Revenue	6,000	-	-	-	6,000	6,000	-	0.0%
Total Operating Revenues	375,710	-	-	-	375,710	341,660	34,050	10.0%
NON-OPERATING REVENUES								
Other Non-Operating Revenues (List)								
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	#DIV/0!
Interest on Investments & Deposits (List)								
Interest Earned	1,510				1,510	1,620	(110)	-6.8%
Penalties					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Interest	1,510	-	-	-	1,510	1,620	(110)	-6.8%
Total Non-Operating Revenues	1,510	-	-	-	1,510	1,620	(110)	-6.8%
TOTAL ANTICIPATED REVENUES	$ 377,220	$ -	$ -	$ -	$ 377,220	$ 343,280	$ 33,940	9.9%

Prior Year Adopted Revenue Schedule

Belmar Housing Authority

	FY 2018.2019 Adopted Budget				
	Public Housing Management	**Section 8**	**Housing Voucher**	**Other Programs**	**Total All Operations**
OPERATING REVENUES					
Rental Fees					
Homebuyers' Monthly Payments					$ -
Dwelling Rental	236,170				236,170
Excess Utilities	2,300				2,300
Non-Dwelling Rental					-
HUD Operating Subsidy	97,190				97,190
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher					-
Total Rental Fees	335,660	-	-	-	335,660
Other Revenue (List)					
Capital Fund Operations					-
Tenant Charges	3000				3,000
Laundry Commissions	3000				3,000
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	6,000	-	-	-	6,000
Total Operating Revenues	341,660	-	-	-	341,660
NON-OPERATING REVENUES					
Other Non-Operating Revenues (List)					
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Other Non-Operating Revenues	-	-	-	-	-
Interest on Investments & Deposits					
Interest Earned	1,620				1,620
Penalties					-
Other					-
Total Interest	1,620	-	-	-	1,620
Total Non-Operating Revenues	1,620	-	-	-	1,620
TOTAL ANTICIPATED REVENUES	$ 343,280	$ -	$ -	$ -	$ 343,280

Appropriations Schedule

Belmar Housing Authority

For the Period October 1, 2019 to September 30, 2020

	FY 2020 Proposed Budget					FY 2018.2019 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS								
Administration								
Salary & Wages	55,270				$ 55,270	$ 53,780	$ 1,490	2.8%
Fringe Benefits	7,600				7,600	7,600	-	0.0%
Legal	3,000				3,000	3,000	-	0.0%
Staff Training	2,000				2,000	2,000	-	0.0%
Travel	3,000				3,000	3,000	-	0.0%
Accounting Fees	11,100				11,100	10,300	800	7.8%
Auditing Fees	8,000				8,000	7,500	500	6.7%
Miscellaneous Administration*	9,600				9,600	9,600	-	0.0%
Total Administration	99,570	-	-	-	99,570	96,780	2,790	2.9%
Cost of Providing Services								
Salary & Wages - Tenant Services					-	-	-	#DIV/0!
Salary & Wages - Maintenance & Operation	37,140				37,140	38,100	(960)	-2.5%
Salary & Wages - Protective Services					-	-	-	#DIV/0!
Salary & Wages - Utility Labor					-	-	-	#DIV/0!
Fringe Benefits	17,900				17,900	31,000	(13,100)	-42.3%
Tenant Services	1,000				1,000	1,000	-	0.0%
Utilities	94,420				94,420	77,180	17,240	22.3%
Maintenance & Operation	54,100				54,100	59,000	(4,900)	-8.3%
Protective Services					-	-	-	#DIV/0!
Insurance	27,500				27,500	23,000	4,500	19.6%
Payment in Lieu of Taxes (PILOT)	14,800				14,800	16,130	(1,330)	-8.2%
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses	1,000				1,000	1,000	-	0.0%
Other General Expense					-	-	-	#DIV/0!
Rents					-	-	-	#DIV/0!
Extraordinary Maintenance					-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment					-	-	-	#DIV/0!
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	-	-	#DIV/0!
Total Cost of Providing Services	247,860	-	-	-	247,860	246,410	1,450	0.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	347,430	-	-	-	347,430	343,190	4,240	1.2%
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	-	-	-	#DIV/0!
Operations & Maintenance Reserve					-	-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	-	#DIV/0!
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
TOTAL APPROPRIATIONS	347,430	-	-	-	347,430	343,190	4,240	1.2%
ACCUMULATED DEFICIT					-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	347,430	-	-	-	347,430	343,190	4,240	1.2%
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation	-	-	-	-	-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	$ 347,430	$ -	$ -	$ -	$ 347,430	$ 343,190	$ 4,240	1.2%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	$ 17,371.50	$ -	$ -	$ -	$ 17,371.50

Prior Year Adopted Appropriations Schedule

Belmar Housing Authority

FY 2018.2019 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
Administration					
Salary & Wages	$ 53,780				$ 53,780
Fringe Benefits	7,600				7,600
Legal	3,000				3,000
Staff Training	2,000				2,000
Travel	3,000				3,000
Accounting Fees	10,300				10,300
Auditing Fees	7,500				7,500
Miscellaneous Administration*	9,600				9,600
Total Administration	96,780	-	-	-	96,780
Cost of Providing Services					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	38,100				38,100
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor					-
Fringe Benefits	31,000				31,000
Tenant Services	1,000				1,000
Utilities	77,180				77,180
Maintenance & Operation	59,000				59,000
Protective Services					-
Insurance	23,000				23,000
Payment in Lieu of Taxes (PILOT)	16,130				16,130
Terminal Leave Payments					-
Collection Losses	1,000				1,000
Other General Expense					-
Rents					-
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	246,410	-	-	-	246,410
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Total Operating Appropriations	343,190	-	-	-	343,190
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	343,190	-	-	-	343,190
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	343,190	-	-	-	343,190
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	$ 343,190	$ -	$ -	$ -	$ 343,190

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	$ 17,159.50	$ -	$ -	$ -	$ 17,159.50

Debt Service Schedule - Principal

If Authority has no debt X this box [ ]

Belmar Housing Authority

	Fiscal Year Ending in								
	Adopted Budget Year 2018.2019	**Proposed Budget Year 2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**Thereafter**	**Total Principal Outstanding**
Debt Leveraging	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 5,000	$ 65,000
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
TOTAL PRINCIPAL	10,000	10,000	10,000	10,000	10,000	10,000	10,000	5,000	65,000
LESS: HUD SUBSIDY	10,000	10,000	10,000	10,000	10,000	10,000	10,000	5,000	65,000
NET PRINCIPAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	***Fitch***	***Standard & Poors***
Bond Rating	N/A	N/A	N/A
Year of Last Rating	N/A	N/A	N/A

If no Rating type in Not Applicable

Debt Service Schedule - Interest

Belmar Housing Authority

If Authority has no debt X this box [ ]

			Fiscal Year Ending in						
	Adopted Budget Year 2018.2019	**Proposed Budget Year 2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**Thereafter**	**Total Interest Payments Outstanding**
Debt Leveraging	3,367	2,929	2,468	1,998	1,528	1,058	705		10,686
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
TOTAL INTEREST	3,367	2,929	2,468	1,998	1,528	1,058	705	-	10,686
LESS: HUD SUBSIDY	3,367	2,929	2,468	1,998	1,528	1,058	705		10,686
NET INTEREST	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Net Position Reconciliation

Belmar Housing Authority

For the Period October 1, 2019 to September 30, 2020

FY 2020 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	$ 742,384	$ -	$ -	$ -	$ 742,384
Less: Invested in Capital Assets, Net of Related Debt (1)	494,328				494,328
Less: Restricted for Debt Service Reserve (1)					-
Less: Other Restricted Net Position (1)	776				776
Total Unrestricted Net Position (1)	247,280	-	-	-	247,280
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)	152,957				152,957
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)					-
Plus: Estimated Income (Loss) on Current Year Operations (2)	90				90
Plus: Other Adjustments (attach schedule)					-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	400,327	-	-	-	400,327
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	$ 400,327	$ -	$ -	$ -	$ 400,327

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	$ 17,372	$ -	$ -	$ -	$ 17,372

(4) If Authority is projecting a deficit for <u>any</u> operation at the end of the budget period, the Authority <u>must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit,</u> if not already detailed in the budget narrative section.

2019

BELMAR

(Name)

HOUSING AUTHORITY CAPITAL BUDGET/ PROGRAM

2019 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

BELMAR
(Name)

FISCAL YEAR: FROM: 10/1/2019 **TO:** 9/30/2020

[X] It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the BELMAR Housing Authority, on the 3RD day of SEPTEMBER, 2019.

OR

[ ] It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	PAUL DE SANTIS		
Title:	EXECUTIVE DIRECTOR		
Address:	710 8TH AVENUE BELMAR, NJ 07719		
Phone Number:	732-681-1795	Fax Number:	
E-mail address	belmarhousingauthority@gmail.com		

2019 CAPITAL BUDGET/PROGRAM MESSAGE

BELMAR Housing Authority
(Name)

FISCAL YEAR: FROM: 10/1/2019 **TO:** 9/30/2020

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority?
   The Authority's Annual & 5 Year Plan is prepared in consultation with the Authority's residents.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?
   Yes

3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?
   5 Years

4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.
   None

5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.
   None

6. Have the projects been reviewed and approved by HUD?
   Yes

Add additional sheets if necessary.

Proposed Capital Budget

Belmar Housing Authority

For the Period October 1, 2019 to September 30, 2020

	Estimated Total Cost	*Funding Sources*				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management						
Dwelling Structure	$ 35,731				$ 35,731	
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	35,731	-	-	-	35,731	-
Section 8						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Housing Voucher						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Other Programs						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	$ 35,731	$ -	$ -	$ -	$ 35,731	$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Belmar Housing Authority

For the Period October 1, 2019 to September 30, 2020

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2020	2021	2022	2023	2024	2025
Public Housing Management							
Dwelling Structure	$ 178,655	$ 35,731	$ 35,731	$ 35,731	$ 35,731	$ 35,731	
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	178,655	35,731	35,731	35,731	35,731	35,731	-
Section 8							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
Housing Voucher							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
Other Programs							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	$ 178,655	$ 35,731	$ 35,731	$ 35,731	$ 35,731	$ 35,731	$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Belmar Housing Authority

For the Period October 1, 2019 to September 30, 2020

	Estimated Total Cost	*Funding Sources*				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management						
Dwelling Structure	$ 178,655				$ 178,655	
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	178,655	-	-	-	178,655	-
Section 8						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Housing Voucher						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Other Programs						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	$ 178,655	$ -	$ -	$ -	$ 178,655	$ -
Total 5 Year Plan per CB-4	$ 178,655					
Balance check		- *If amount is other than zero, verify that projects listed above match projects listed on CB-4.*				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.