

State of New Jersey
Department of Community Affairs
Division of Local Government Services

**2015 HOUSING AUTHORITY BUDGET
TRANSMITTAL PACKAGE**


Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Also submit a pdf copy of the budget package to authoritiesunit@dca.state.nj.us with the name of the authority in the subject line. Check the box of each item to indicate that it is included in budget or has been completed.

2015 Housing Authority Budget Document

- 2 copies of the budget document
- Authority Name and Fiscal Year are filled in
- Signature blocks on Pages C-2, C-3, C-4 and C-6 are filled in along with title, address, e-mail address, phone number and fax number
- Resolution of the Authority Commissioners approving the introduced budget is enclosed with properly recorded vote
- Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- Authority Budget Resolution is signed with original hand written signature
- Budget Narrative and Information Section is complete

Capital Budget (Page CB-1 through CB-5)

- Authority Name and Fiscal Year are filled in
- Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number
- Capital Budget message is complete

Official's Signature:			
Name:	PAUL DE SANTIS		
Title:	EXECUTIVE DIRECTOR		
Address:	710 8 TH AVENUE BELMAR, NJ 07719		
Phone Number:	732-681-1795	Fax Number:	
E-mail address:	belmarhousingauthority@gmail.com		

2015/2016

BELMAR

(name)

Housing Authority Budget

www.belmarhousingauthority.com

(Authority Web Address)

Department Of



**Community
Affairs**

Division of Local Government Services

2015/2016 HOUSING AUTHORITY BUDGET

Certification Section

2015/2016

BELMAR

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2015 TO SEPTEMBER 30, 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2015/2016 PREPARER'S CERTIFICATION

BELMAR


(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10-1-2015 TO: 9-30-2016

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	THOMAS FURLONG		
Title:	FEE ACCOUNTANT		
Address:	470 HIGHWAY 79, SUITE 2 MORGANVILLE, NJ 07751		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	mrhyal406@aol.com		

2015/2016 APPROVAL CERTIFICATION

BELMAR


(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10-1-2015 TO: 9-30-2016

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the BELMAR Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 6th day of July, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	PAUL DE SANTIS		
Title:	EXECUTIVE DIRECTOR		
Address:	710 8 TH AVENUE BELMAR, NJ 07719		
Phone Number:	732-681-1795	Fax Number:	
E-mail address	belmarhousingauthority@gmail.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.beltmarhousingauthority.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Paul De Santis

Title of Officer Certifying compliance

Executive Director

Signature



2015/2016 HOUSING AUTHORITY BUDGET RESOLUTION

BELMAR

(Name)

FISCAL YEAR: FROM: 10-1-2015 TO: 9-30-2016

WHEREAS, the Annual Budget and Capital Budget for the BELMAR Housing Authority for the fiscal year beginning, 10-1-2015 and ending, 9-30-2016 has been presented before the governing body of the BELMAR Housing Authority at its open public meeting of 7-6-2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 376,280 , Total Appropriations, including any Accumulated Deficit if any, of \$ 372,367 and Total Unrestricted Net Position utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 24,251 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the BELMAR Housing Authority, at an open public meeting held on 7-6-2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the BELMAR Housing Authority for the fiscal year beginning, 10-1-2015 and ending, 9-30-2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the BELMAR Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on 9-8-2015.


 (Secretary's Signature)

 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
MARY LYNCH	✓			
LISA ORCHARD	✓			
CAROLYN SHARROCK	✓			
JAMES TEDESCO	✓			
JANIS KEOWN-BLACKBURN	✓			
EUGENE MURRAY	✓			

2015/2016 HOUSING AUTHORITY BUDGET

Narrative and Information Section

**2015/2016 HOUSING AUTHORITY BUDGET MESSAGE &
ANALYSIS
BELMAR**

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 10-1-2015 TO: 9-30-2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget. Explain any variances over +/-10% for each line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if the anticipated HUD Operating Subsidy has increased 15%, provide documentation that supports the increased HUD Operating Subsidy to the Housing Authority. See Attached

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges, and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

Rents are fixed by law so this budget will not impact charges to residents.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. None

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. N/A

5. Is the Authority required to implement project-based budgeting and asset management under HUD rules and regulations? If yes, has the Authority's governing body adopted a project-based budget? No

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. N/A

7. Attach a schedule of the Authority's existing rate structure (rent, maintenance/utilities, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Residents pay 30% of their income toward rent.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include rents and collections; number of tenants; number of available housing units; etc. See Local Finance Notice 2014-9 for more information. N/A

BELMAR HOUSING AUTHORITY
BUDGET VARIANCES IN EXCESS OF 10%
9/30/2016

REVENUES:

Laundry Commissions (-10%) - based on current years collections

Tenant/Sales Services (-20%) - based on current years charges

Investments (+23.2%) - increase based on additional Operating Reserves

APPROPRIATIONS:

Fringe Benefits (-73.4%) - change in allocating from prior year budget format created reduction

Legal (+50%) - additional tenancy issues required increase in budget

Staff Training (+66.7%) - increase to cover mandated State Training for new Executive Director

Travel (+20%) - to cover the travel costs for training

Miscellaneous (+22.2%) - increase in support costs for upgraded computer software

Fringe Benefits (COS) (+92.2%) - see Fringe Benefits above – new format created increase

Unrestricted Net Position Utilized (-100%) – PHA has no need t use net position to balance current years budget

HOUSING AUTHORITY CONTACT INFORMATION

2015/2016

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	BELMAR HOUSING AUTHORITY		
Address:	710 8 TH AVENUE		
City, State, Zip:	BELMAR	NJ	07719
Phone: (ext.)	732-681-1795	Fax:	

Preparer's Name:	THOMAS FURLONG, CPA		
Preparer's Address:	470 HIGHWAY 79, SUITE 2		
City, State, Zip:	MORGANVILLE	NJ	07751
Phone: (ext.)	732-591-2300	Fax:	732-591-2525
E-mail:	mrh406@aol.com		

Chief Executive Officer:	PAUL DE SANTIS		
Phone: (ext.)	732-681-1795	Fax:	
E-mail:	belmarhousingauthority@gmail.com		

Chief Financial Officer:	NONE		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:			
Name of Firm:	POLCARI & COMPANY		
Address:	2035 HAMBURG TURNPIKE, UNT H		
City, State, Zip:	WAYNE	NJ	07470
Phone: (ext.)	973-831-6969	Fax:	973-831-6972
E-mail:	polcari@optonline.net		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

BELMAR

(Name)

FISCAL YEAR: FROM: 10-1-2015 TO: 9-30-2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 3
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 85,155.07
- 3) Provide the number of regular voting members of the governing body: 7 (1 currently vacant)
- 4) Provide the number of alternate voting members of the governing body: 7
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? no If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? no If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? no
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? no
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? noIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. no If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative.* Executive Director approves salary increases subsequent to budget appropriations.
- 11) Did the Authority pay for meals or catering during the current fiscal year? no If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? no If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

BELMAR

(Name)

FISCAL YEAR: FROM: 10-1-2015 TO: 9-30-2016

13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:

- a. First class or charter travel no
- b. Travel for companions no
- c. Tax indemnification and gross-up payments no
- d. Discretionary spending account no
- e. Housing allowance or residence for personal use no
- f. Payments for business use of personal residence no
- g. Vehicle/auto allowance or vehicle for personal use no
- h. Health or social club dues or initiation fees no
- i. Personal services (i.e.: maid, chauffeur, chef) no

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*

15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? no *If "yes," attach explanation including amount paid.*

16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? no *If "yes," attach explanation including amount paid.*

17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*

18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? no *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? no *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? no *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
BELMAR
(Name)

FISCAL YEAR: FROM: 10-1-2015 TO: 9-30-2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period October 1, 2015 to September 30, 2016 Belmar Housing Authority

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/1099)			Estimated amount of other compensation from the Authority (health benefits, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column D	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column D	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/Stipend								
1. Mary Lynch	Chairperson		2 X	X						None						
2. Lisa Orchar	Commissioner		2 X							None						
3. Carolyn Sharrock	Commissioner		2 X							None						
4. James Tedesco	Commissioner		2 X							None						
5. Janis Keown-Blackburn	Commissioner		2 X							None						
6. Eugene Murray	Commissioner		2 X							None						
7. Paul Desantis	Executive Director	10		X					30,000	None						
8																
9																
10																
11																
12																
13																
14																
15																
Total:									30,000				3,500	36,000	69,500	

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Belmar Housing Authority
 For the Period October 1, 2015 to September 30, 2016

	Annual Cost		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget						
Active Employees - Health Benefits - Annual Cost								
Single Coverage			\$ -		\$ -	\$ -		#DIV/0!
Parent & Child			-		-	-		#DIV/0!
Employee & Spouse (or Partner)	1	24,500	24,500	1	22,569	22,569	1,931	8.6%
Family			-		-	-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-		-	-		#DIV/0!
Subtotal	1	24,500	24,500	1	22,569	22,569	1,931	8.6%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-		-	-		#DIV/0!
Parent & Child			-		-	-		#DIV/0!
Employee & Spouse (or Partner)			-		-	-		#DIV/0!
Family			-		-	-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-		-	-		#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-		-	-		#DIV/0!
Parent & Child			-		-	-		#DIV/0!
Employee & Spouse (or Partner)			-		-	-		#DIV/0!
Family			-		-	-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-		-	-		#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
GRAND TOTAL	1		\$ 24,500	1		\$ 22,569	\$ 1,931	8.6%

Is medical coverage provided by the SHBP (Yes or No)? No
 Is prescription drug coverage provided by the SHBP (Yes or No)? No

Schedule of Accumulated Liability for Compensated Absences

Belmar Housing Authority

For the Period October 1, 2015 to September 30, 2016

Complete the below table for the Authority's accrued liability for compensated absences.

	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
None					
Total liability for accumulated compensated absences at beginning of current year		\$			

Schedule of Shared Service Agreements

For the Period October 1, 2015 to September 30, 2016
Belmar Housing Authority

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
None						

2015/2016 HOUSING AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

Belmar Housing Authority
 For the Period October 1, 2015 to September 30, 2016

	Proposed Budget			Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Public Housing Management	Section 8	Housing Voucher			
REVENUES						
Total Operating Revenues	\$ 375,590	\$ -	\$ -	\$ 360,426	\$ 15,164	4.2%
Total Non-Operating Revenues	690	-	-	560	130	23.2%
Total Anticipated Revenues	376,280	-	-	360,986	15,294	4.2%
APPROPRIATIONS						
Total Administration	94,880	-	-	110,133	(15,253)	-13.8%
Total Cost of Providing Services	277,487	-	-	255,603	21,884	8.6%
Net Principal Payments on Debt Service in Lieu of Depreciation	[REDACTED]	-	-	-	-	#DIV/0!
Total Operating Appropriations	372,367	-	-	365,736	6,631	1.8%
Net Interest Payments on Debt	[REDACTED]	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	372,367	-	-	365,736	6,631	1.8%
Less: Total Unrestricted Net Position Utilized	-	-	-	4,750	(4,750)	-100.0%
Net Total Appropriations	372,367	-	-	360,986	11,381	3.2%
ANTICIPATED SURPLUS (DEFICIT)	\$ 3,913	\$ -	\$ -	\$ 3,913	\$ 3,913	#DIV/0!

2015 Revenue Schedule

Belmar Housing Authority

For the Period October 1, 2015 to September 30, 2016

	Proposed Budget				Total All Operations	Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Public Housing Management	Section 8	Housing Voucher	Other Programs		Total All Operations	All Operations	All Operations
OPERATING REVENUES								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments				\$ -	\$ -	\$ -	#DIV/0!	
Dwelling Rental	245,960			245,960	232,266	13,694	5.9%	
Excess Utilities	2,100			2,100	2,200	(100)	-4.5%	
Non-Dwelling Rental				-	-	-	#DIV/0!	
HUD Operating Subsidy	121,530			121,530	118,960	2,570	2.2%	
New Construction - Acc Section 8 Voucher - Acc Housing Voucher				-	-	-	#DIV/0!	
Total Rental Fees	369,590	-	-	369,590	353,426	16,164	4.6%	
<i>Other Operating Revenues (List)</i>								
Laundry Commissions	3,600			3,600	4,000	(400)	-10.0%	
Tenant sales and services	2,400			2,400	3,000	(600)	-20.0%	
Other Revenue 3				-	-	-	#DIV/0!	
Other Revenue 4				-	-	-	#DIV/0!	
Total Other Revenue	6,000	-	-	6,000	7,000	(1,000)	-14.3%	
Total Operating Revenues	375,590	-	-	375,590	360,426	15,164	4.2%	
NON-OPERATING REVENUES								
<i>Grants & Entitlements (List)</i>								
Grant #1				-	-	-	#DIV/0!	
Grant #2				-	-	-	#DIV/0!	
Grant #3				-	-	-	#DIV/0!	
Grant #4				-	-	-	#DIV/0!	
Total Grants & Entitlements	-	-	-	-	-	-	#DIV/0!	
<i>Local Subsidies & Donations (List)</i>								
Local Subsidy #1				-	-	-	#DIV/0!	
Local Subsidy #2				-	-	-	#DIV/0!	
Local Subsidy #3				-	-	-	#DIV/0!	
Local Subsidy #4				-	-	-	#DIV/0!	
Total Local Subsidies & Donations	-	-	-	-	-	-	#DIV/0!	
<i>Interest on Investments & Deposits</i>								
Investments	690			690	560	130	23.2%	
Security Deposits				-	-	-	#DIV/0!	
Penalties				-	-	-	#DIV/0!	
Other Investments				-	-	-	#DIV/0!	
Total Interest	690	-	-	690	560	130	23.2%	
<i>Other Non-Operating Revenues (List)</i>								
Other Non-Operating #1				-	-	-	#DIV/0!	
Other Non-Operating #2				-	-	-	#DIV/0!	
Other Non-Operating #3				-	-	-	#DIV/0!	
Other Non-Operating #4				-	-	-	#DIV/0!	
Total Non-Operating Revenues	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Revenues	690	-	-	690	560	130	23.2%	
TOTAL ANTICIPATED REVENUES	\$ 376,280	\$ -	\$ -	\$ 376,280	\$ 360,986	\$ 15,294	4.2%	

2014 Revenue Schedule

Belmar Housing Authority

For the Period October 1, 2015 to September 30, 2016

Current Year Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	232,266				232,266
Excess Utilities	2,200				2,200
Non-Dwelling Rental					-
HUD Operating Subsidy	118,960				118,960
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher					-
Total Rental Fees	353,426	-	-	-	353,426
<i>Other Operating Revenues (List)</i>					
Laundry Commissions	4,000				4,000
Tenant sales and services	3,000				3,000
Other Revenue 3					-
Other Revenue 4					-
Total Other Revenue	7,000	-	-	-	7,000
Total Operating Revenues	360,426	-	-	-	360,426
NON-OPERATING REVENUES					
<i>Grants & Entitlements (List)</i>					
Grant #1					-
Grant #2					-
Grant #3					-
Grant #4					-
Total Grants & Entitlements	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>					
Local Subsidy #1					-
Local Subsidy #2					-
Local Subsidy #3					-
Local Subsidy #4					-
Total Local Subsidies & Donations	-	-	-	-	-
<i>Interest on Investments & Deposits</i>					
Investments	560				560
Security Deposits					-
Penalties					-
Other Investments					-
Total Interest	560	-	-	-	560
<i>Other Non-Operating Revenues (List)</i>					
Other Non-Operating #1					-
Other Non-Operating #2					-
Other Non-Operating #3					-
Other Non-Operating #4					-
Other Non-Operating Revenues	-	-	-	-	-
Total Non-Operating Revenues	560	-	-	-	560
TOTAL ANTICIPATED REVENUES	\$ 360,986	\$ -	\$ -	\$ -	\$ 360,986

2015 Appropriations Schedule

Belmar Housing Authority

For the Period October 1, 2015 to September 30, 2016

	Proposed Budget				Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	
					Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS								
<i>Administration</i>								
Salary & Wages	\$ 50,280				\$ 50,280	\$ 54,150	\$ (3,870)	-7.1%
Fringe Benefits	6,400				6,400	24,083	(17,683)	-73.4%
Legal	3,000				3,000	2,000	1,000	50.0%
Staff Training	5,000				5,000	3,000	2,000	66.7%
Travel	3,000				3,000	2,500	500	20.0%
Accounting Fees	9,000				9,000	8,400	600	7.1%
Auditing Fees	7,200				7,200	7,000	200	
Miscellaneous Administration*	11,000				11,000	9,000	2,000	22.2%
Total Administration	94,880	-	-	-	94,880	110,133	(15,253)	-13.8%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services					-	-	-	#DIV/0!
Salary & Wages - Maintenance & Operation	35,390				35,390	35,790	(400)	-1.1%
Salary & Wages - Protective Services					-	-	-	#DIV/0!
Salary & Wages - Utility Labor					-	-	-	#DIV/0!
Fringe Benefits	30,600				30,600	15,917	14,683	92.2%
Tenant Services	4,000				4,000	4,000	-	0.0%
Utilities	91,880				91,880	90,500	1,380	1.5%
Maintenance & Operation	76,000				76,000	75,000	1,000	1.3%
Protective Services					-	-	-	#DIV/0!
Insurance	21,000				21,000	20,000	1,000	5.0%
Payment in Lieu of Taxes (PILOT)	15,617				15,617	14,396	1,221	8.5%
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses	3,000				3,000	-	3,000	#DIV/0!
Other General Expense					-	-	-	#DIV/0!
Rents					-	-	-	#DIV/0!
Extraordinary Maintenance					-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment					-	-	-	#DIV/0!
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	-	-	#DIV/0!
Total Cost of Providing Services	277,487	-	-	-	277,487	255,603	21,884	8.6%
Net Principal Payments on Debt Service in Lieu of Depreciation					-	-	-	#DIV/0!
Total Operating Appropriations	372,367	-	-	-	372,367	365,736	6,631	1.8%
NON-OPERATING APPROPRIATIONS								
Net Interest Payments on Debt					-	-	-	#DIV/0!
Operations & Maintenance Reserve					-	-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	-	#DIV/0!
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
TOTAL APPROPRIATIONS	372,367	-	-	-	372,367	365,736	6,631	1.8%
ACCUMULATED DEFICIT								
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	372,367	-	-	-	372,367	365,736	6,631	1.8%
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation					-	-	-	#DIV/0!
Other					-	4,750	(4,750)	-100.0%
Total Unrestricted Net Position Utilized	-	-	-	-	-	4,750	(4,750)	-100.0%
TOTAL NET APPROPRIATIONS	\$ 372,367	\$ -	\$ -	\$ -	\$ 372,367	\$ 360,986	\$ 11,381	3.2%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 18,618.35 \$ - \$ - \$ - \$ 18,618.35

2014 Appropriations Schedule

Belmar Housing Authority

For the Period October 1, 2015 to September 30, 2016

Current Year Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 54,150				\$ 54,150
Fringe Benefits	24,083				24,083
Legal	2,000				2,000
Staff Training	3,000				3,000
Travel	2,500				2,500
Accounting Fees	8,400				8,400
Auditing Fees	7,000				7,000
Miscellaneous Administration*	9,000				9,000
Total Administration	110,133	-	-	-	110,133
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	35,790				35,790
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor					-
Fringe Benefits	15,917				15,917
Tenant Services	4,000				4,000
Utilities	90,500				90,500
Maintenance & Operation	75,000				75,000
Protective Services					-
Insurance	20,000				20,000
Payment in Lieu of Taxes (PILOT)	14,396				14,396
Terminal Leave Payments					-
Collection Losses	-				-
Other General Expense					-
Rents					-
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	255,603	-	-	-	255,603
Net Principal Payments on Debt Service in Lieu of Depreciation					-
Total Operating Appropriations	365,736	-	-	-	365,736
NON-OPERATING APPROPRIATIONS					
Net Interest Payments on Debt					-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	365,736	-	-	-	365,736
ACCUMULATED DEFICIT					
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	365,736	-	-	-	365,736
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other	4,750				4,750
Total Unrestricted Net Position Utilized	4,750	-	-	-	4,750
TOTAL NET APPROPRIATIONS	\$ 360,986	\$ -	\$ -	\$ -	\$ 360,986

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 18,286.80 \$ - \$ - \$ - \$ 18,286.80

5 Year Debt Service Schedule - Principal

Belmar Housing Authority

Fiscal Year Beginning in

	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Principal Outstanding
Debt Leveraging	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 55,000	\$ 115,000
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
TOTAL PRINCIPAL	10,000	10,000	10,000	10,000	10,000	10,000	10,000	55,000	115,000
LESS: HUD SUBSIDY	10,000	10,000	10,000	10,000	10,000	10,000	10,000	55,000	115,000
NET PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	
Fitch	
Standard & Poors	
Bond Rating	
Year of Last Rating	

5 Year Debt Service Schedule - Interest

Belmar Housing Authority

Fiscal Year Beginning in

Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Interest Payments Outstanding
\$ 5,490	\$ 5,105	\$ 4,679	\$ 4,242	\$ 3,805	\$ 3,367	\$ 2,929	\$ 7,758	\$ 31,885
5,490	5,105	4,679	4,242	3,805	3,367	2,929	7,758	31,885
\$ 5,490	5,105	4,679	4,242	3,805	3,367	2,929	7,758	31,885
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Debt Leveraging
Debt Issuance #2
Debt Issuance #3
Debt Issuance #4

TOTAL INTEREST
LESS: HUD SUBSIDY
NET INTEREST

2015 Net Position Reconciliation

Belmar Housing Authority

For the Period

October 1, 2015

to

September 30, 2016

	<i>Proposed Budget</i>
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	
Less: Invested in Capital Assets, Net of Related Debt (1)	834,576
Less: Restricted for Debt Service Reserve (1)	553,000
Less: Other Restricted Net Position (1)	766
Total Unrestricted Net Position (1)	280,810
Less: Designated for Non-Operating Improvements & Repairs	-
Less: Designated for Rate Stabilization	-
Less: Other Designated by Resolution	-
Plus: Accrued Unfunded Pension Liability (1)	-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	-
Plus: Estimated Income (Loss) on Current Year Operations (2)	(4,750)
Plus: Other Adjustments (attach schedule)	-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	276,060
Unrestricted Net Position Utilized to Balance Proposed Budget	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-
Appropriation to Municipality/County (3)	-
Total Unrestricted Net Position Utilized in Proposed Budget	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 276,060

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 18,618

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015/2016

BELMAR

(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015/2016 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

BELMAR


(Name)

FISCAL YEAR: FROM: 10-1-2015 TO: 9-30-2016

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the BELMAR Housing Authority, on the 6th day of JULY, 2015.

OR

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	PAUL DE SANTIS		
Title:	EXECUTIVE DIRECTOR		
Address:	710 8 TH AVENUE BELMAR, NJ 07719		
Phone Number:	732-681-1795	Fax Number:	
E-mail address	belmarhousingauthority@gmail.com		

2015/2016 CAPITAL BUDGET/PROGRAM MESSAGE

BELMAR Housing Authority (Name)

FISCAL YEAR: FROM: 10-1-2015 TO: 9-30-2016

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority?

The Authority's Annual and 5 Year Plan is prepared in consultation with the residents.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Yes

3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?

5 Years

4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.

No

5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

None

6. Have the projects been reviewed and approved by HUD?

Yes

Add additional sheets if necessary.

2015 Proposed Capital Budget

Belmar Housing Authority
 For the Period October 1, 2015 to September 30, 2016

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Community Room Rehab	\$ 15,251				\$ 15,251	
Apt Rehab	9,000				9,000	
Exterior Building Repair	-					
Admin Office Rehab	-					
Lobby and Entrances	-					
Project F Description	-					
Project G Description	-					
TOTAL PROPOSED CAPITAL BUDGET	\$ 24,251	\$ -	\$ -	\$ -	\$ 24,251	\$ -

Enter brief description of up to seven projects above. For more than seven budgeted projects, please attach additional schedules. Input total amount of all projects on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Belmar Housing Authority

For the Period October 1, 2015 to September 30, 2016

Fiscal Year Beginning in

	Estimated Total Cost	Current Year Proposed Budget	2016	2017	2018	2019	2020
Community Room Rehab	\$ 15,251	\$ 15,251					
Apt Rehab	59,000	9,000	10,000	10,000	10,000	10,000	10,000
Exterior Building Repair	28,502	-	14,251	-	-	14,251	
Admin Office Rehab	28,502	-	-	14,251	-	-	14,251
Lobby and Entrances	14,251	-	-	-	14,251	-	-
Project F Description	-	-	-	-	-	-	-
Project G Description	-	-	-	-	-	-	-
TOTAL	\$ 145,506	\$ 24,251	\$ 24,251	\$ 24,251	\$ 24,251	\$ 24,251	\$ 24,251

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Belmar Housing Authority
 For the Period October 1, 2015 to September 30, 2016

	<i>Funding Sources</i>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
Community Room Rehab	\$ 15,251				\$ 15,251
Apt Rehab	59,000				59,000
Exterior Building Repair	28,502				28,502
Admin Office Rehab	28,502				28,502
Lobby and Entrances	14,251				14,251
Project F Description	-				
Project G Description	-				
TOTAL	\$ 145,506	-	-	-	\$ 145,506
Total 5 Year Plan per CB-4	<u>\$ 145,506</u>				
Balance check		-	-	-	-

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.