

Res. 2021-5

**2021 (2021-2022) HOUSING AUTHORITY BUDGET
RESOLUTION
BELMAR
(Name)**

FISCAL YEAR: FROM: 10-1-2021 TO: 09-30-2022

WHEREAS, the Annual Budget and Capital Budget for the BELMAR Housing Authority for the fiscal year beginning, 10-01-2021 and ending, 09-30-2022 has been presented before the governing body of the BELMAR Housing Authority at its open public meeting of 9-7-2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 412,700, Total Appropriations, including any Accumulated Deficit if any, of \$ 375,900 and Total Unrestricted Net Position utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 58,324 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the BELMAR Housing Authority, at an open public meeting held on 9-7-2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the BELMAR Housing Authority for the fiscal year beginning, 10-1-2021 and ending, 09-30-2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the BELMAR Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on 11-1-2021.

Paul Delano
(Secretary's Signature)

9.7.2021
(Date)

| | | | | |
|----------------|---------------|-----|---------|--------|
| Governing Body | Recorded Vote | | | |
| Member: | Aye | Nay | Abstain | Absent |

Note Fill in the name of Each Commissioner and indicate their recorded Vote

| | |
|------------------|---|
| MARY LYNCH | × |
| LISA ORCHARD | × |
| CAROLYN SHARROCK | × |
| MICHAEL CASSERLY | × |
| MARIA MESSANO | × |
| ELLEN RAMSEY | × |
| JAMES McCracken | × |

RESOLUTION 2021-6

RESOLUTION AUTHORIZING PAYMENT OF BILLS FOR THE BELMAR HOUSING AUTHORITY

WHEREAS, at each monthly meeting of the Board of Commissioners of the Belmar Housing Authority there is presented for approval the payment of bills; and

WHEREAS, due to unforeseen circumstances of the secretary contracting COVID 19, the payment of bills for the month of September was not able to be prepared in advance of the meeting; and

WHEREAS, the Board of Commissioners of the Belmar Housing Authority understand the necessity of the payment of bills and understand that said bills cannot remain unpaid until October; so

THEREFORE, BE IT RESOLVED, that the Belmar Housing Authority Board of Commissioners authorizes the bills to be prepared and paid following the meeting of September 7, 2021; and

FUTHER BE IT RESOLVED, that said bill list will be confirmed at the next meeting of the Belmar Housing Authority Board of Commissioners.

| | Ayes | Nays | Abstain | Absent |
|------------------------|------|------|---------|--------|
| Commissioner Lynch | X | | | |
| Commissioner Orchard | X | | | |
| Commissioner Sharrock | X | | | |
| Commissioner Ramey | X | | | |
| Commissioner McCracken | X | | | |
| Commissioner Messano | X | | | |
| Commissioner Casserly | X | | | |