

RESOLUTION 2016-6

RESOLUTION ACCEPTING THE TERMS AND CONDITIONS OF PART A AND PART B OF THE CONSOLIDATED ANNUAL CONTRIBUTIONS CONTRACT WITH HUD

WHEREAS, an Annual Contributions Contract was entered into between the Belmar Housing Authority and the United States of America, acting by and through the Secretary of Housing and Urban Development;

AND WHEREAS, the parties to this ACC may have previously entered into Consolidated ACC's whose terms and conditions have become obsolete through the subsequent passage of legislation or the promulgation of regulations by HUD;

AND WHEREAS, the parties wish to resolve this obsolescence by entering into the attached ACC, which shall supersede the most recent Consolidated ACC entered into between the Belmar Housing Authority and HUD bearing the same ACC number as this Consolidated ACC, and which incorporated by reference into this ACC those regulations issued by HUD for the development, modernization, and operation of public and Indian housing projects contained in Title 24 of the Code of Federal Regulations, as said Title shall be amended from time to time;

NOW THEREFORE BE IT RESOLVED, that the Belmar Housing Authority has reviewed and accepts the terms and conditions of Part A and Part B of the Consolidated Annual contributions Contract on February 1, 2016.

	Ayes	Nays	Abstain	Absent
Commissioner Lynch				X
Commissioner Orchard	X			
Commissioner Sharrock	X			
Commissioner Tedesco				X
Commissioner Blackburn	X			
Commissioner Murray		X		